

## ARKANSAS AMENDATORY ENDORSEMENT

This endorsement modifies insurance provided under the **Storage Operators' Contract Liability Policy**.

The **MANDATORY ARBITRATION CLAUSE** is deleted in its entirety and is replaced with the following:

### OPTIONAL ARBITRATION CLAUSE

In case **we** fail to agree with **you** as to the meaning of any provision of the policy to which this endorsement is attached, or as to the amount payable in accordance with the express terms of the policy for any covered loss, the disagreement may at **your** option be resolved by binding arbitration in accordance with the statutory rules and procedures of the state in which the property is located.

In the event of such an arbitration, **you** shall bear all costs incurred by **you** and **we** shall bear all costs incurred by us. **You** and **we** shall share equally the charges assessed by the arbitrator for services.

The following Provision is added:

### SUIT OR TIME OF LIMITATION FOR ACTION

No suit, arbitration or other action on this policy for the recovery of any claim shall be sustainable in any court or other forum unless all the requirements of this policy shall have been complied with and unless commenced within five (5) years after the inception of the loss.