

Arkansas Amendatory Endorsement

This endorsement modifies insurance provided by **your** Self Storage Policy as follows:

SECTION I – CONDITIONS – BUSINESS PROPERTY AND LOSS OF INCOME, the section titled APPRAISAL is deleted and replaced with the following:

APPRAISAL

If **we** fail to agree with **you** on the amount of loss, either party may request an appraisal of the loss. In this event, each party will choose a competent appraiser within 20 days after receiving a written request from the other. The two appraisers will choose an umpire. If they cannot agree upon an umpire within 15 days, either of the parties may request that the choice be made by a judge of a court of record in the state where the insured premises are located. The appraisers will separately set the amount of loss. If the appraisers submit a written report of an agreement to **us**, the amount agreed upon will be the amount of loss. If they fail to agree, they will submit their differences to the umpire. A decision agreed to by any two will set the amount of loss.

Each party will:

- a. Pay its own appraiser; and
- b. Bear the other expenses of the appraisal and umpire equally.

This arbitration procedure is *optional*, and the results are not binding on either **you** or **us**.

SECTION I – CONDITIONS – BUSINESS PROPERTY AND LOSS OF INCOME, the section titled SUIT AGAINST US is deleted and replaced with the following:

SUIT AGAINST US

No action can be brought unless the policy provisions have been complied with and the action is started within the time allowed by law.

All other policy terms, limitations, and conditions remain unchanged.