ARIZONA CHANGES

Modifies the <u>Cancellation and Non-Renewal</u> provisions found in the COMMON POLICY CONDITIONS APPLYING TO SECTIONS I AND II Premier Building Owner's Package Policy

It is agreed that the policy is amended to add the following:

- 3. If **we** elect to renew this policy and the renewal is subject to:
 - A. an increase in premium, or
 - B. a change in deductible, or
 - C. a reduction in limits of insurance, or
 - D. a substantial reduction in coverage,

we will mail or deliver written notice of the change(s) to **you**, at the last mailing address known to **us**, at least sixty (60) days before the anniversary or expiration date of the policy.

- 4. If the renewal is subject to any condition described in 3. above and **we** fail to provide notice sixty (60) days before the anniversary or expiration date of the policy the following will apply:
 - A. the present policy will remain in effect until whichever occurs first:
 - 1) sixty (60) days after the date of mailing or delivery of the notice, or
 - 2) the effective date of replacement coverage obtained by you.
 - B. if **you** elect not to renew, any earned premium due for extending the term of the present policy will be calculated pro rata at the lower of the following rates:
 - 1) the rates applicable to the terminated policy, or
 - 2) the rates presently in effect.
 - C. if **you** accept the renewal, the premium increase and other changes, if any, are effective the day following this policy's anniversary or expiration date.

All other policy terms, limitations, and conditions remain unchanged.

DH 21-21 (04-08) Page 1 of 1