

Amendatory Endorsement
For use with
Contractor's Equipment Floater Policy - DH 00-25

In consideration of the payment of premium and subject to all terms and conditions of the policy to which this endorsement is a part, **we** and **you** agree that item 1., Newly Acquired Property, and item 2., Leased, Borrowed or Rented Property, of the ADDITIONAL COVERAGES section of DH 00-25 are deleted in their entirety and are replaced with the following:

1. **Newly Acquired Property**
The limit of insurance shown on the Declarations Page of the policy for Newly Acquired Property consisting of mobile contractor's equipment, machinery and tools, which, during the policy term, **you** acquire ownership of or lease with the option to purchase. Property leased without the option to purchase and property borrowed or rented is specifically excluded. **You** shall promptly report all acquisitions of property covered under this additional coverage to **us**. This coverage shall cease ninety (90) days after the date **you** acquire ownership of or lease with option to purchase any such property or at the expiration or cancellation date of this policy, whichever is first. An additional premium, computed by using the rates and rules in effect for such property at the date of acquisition, will be charged for the period of time **we** provide coverage.

2. **Leased, Borrowed or Rented Property**
\$5,000 for mobile contractor's equipment, machinery and tools that **you** have leased from others without the option to purchase or that **you** have borrowed or rented from others.