BUILDERS RISK COMPLETED VALUE REPORTING FORM

INSURED:_____ POLICY #:_____

Subdivision:_____

Lot#	Start Date	Completion Date	Escrow Close Date	COC Completed Value*	Model Home Contents Value

*COMPLETED VALUE means:

1. the full construction cost of the structure as of the date it will be completed and ready for occupancy or sale; including
2. the construction cost for foundation; and
3. increased costs as a result of any change orders or upgrades; and
4. profit and overhead directly related to the construction of the structure. Profit and overhead does not include any profit that may be realized from selling the structure; and
5. expenses for building inspections performed by the building inspector's office.

Cost of labor for grading or other site preparation should not be included in the reported value.