

The Contractor's Property Policy provides **PROPERTY** and **INLAND MARINE** coverage for general contractors or subcontractors. Coverage is available for structures, business personal property, contractor's equipment, and for subcontractor's only, installation risk coverage.

Structures

- \$250 minimum premium
- Limit for structures is increased to **120%** of the declared value, provided declared value is equal to full replacement cost
- Blanket coverage available
- Structure coverage extends to signs, fences, light standards, paved surfaces and appurtenant structures
- **Replacement cost coverage** if structure is replaced
- **No coinsurance clause**
- **\$25,000 for increases in covered loss due to ordinance or law**
- Debris removal – 20% of building limit (subject to minimum and maximum amounts)
- \$10,000 for pollutant extraction.
- \$5,000 for trees, shrubs and plants not to exceed \$1,000 for any one tree, shrub or plant

Business Personal Property

- \$250 minimum premium
- Covers the insured's business personal property and improvements at a named location and the business personal property of others for which the insured is liable
- Limit for property is increased to **120%** of the declared value, provided declared value is equal to full replacement cost
- Blanket coverage available
- **Replacement cost coverage** if property is actually replaced
- **No coinsurance clause**
- \$10,000 Accounts receivable
- \$10,000 Business records
- \$2,500 Building damage for which the insured is liable (at a named location)
- \$2,500 Extra expense (at a named location)
- \$2,500 Money, travelers checks, money orders and stamps
- \$2,500 Employees' tools
- \$2,500 Transit
- \$2,500 Temporary or newly acquired location

Contractor's Equipment

- Covers the insured's scheduled mobile contractor's equipment, machinery and tools located in the continental United States and Canada
- **No coinsurance clause**
- **Replacement Cost endorsement** is available as an optional coverage to provide repair without deduction for depreciation on partial losses
- \$5,000 Leased, Borrowed or Rented equipment
- \$5,000 Rental expenses
- \$5,000 Excess rental expenses
- \$5,000 Expediting expenses
- \$25,000 Debris removal
- \$10,000 Pollution extraction

Installation (for subcontractors only)

- Covers the insured's personal property that is to become a permanent part of an installation that the insured is working on under contract
- \$15,000 Debris removal.
- \$15,000 Construction forms, false-work, and temporary structures which are not reusable
- \$15,000 Expediting expense
- Property in transit – 100% of the limit up to a maximum of \$250,000
- Property at a temporary location – 100% of the limit up to a maximum of \$250,000

This is a summary of coverage only. Please refer to the policy for complete details, conditions and limitations. Some of the coverage limits shown may be increased for an additional premium charge. Deans & Homer is the Managing Underwriter for Greenwich Insurance Company and QBE Insurance Corporation. Company availability depends upon state.