

Builders Risk Policy

The Builders Risk Policy affords property coverage for new structures in the course of constructions. We provide a market for commercial and residential properties.

Coverage provided at a described location:

- New *structures* during course of construction and after completion.
- Materials intended to become integral parts of such structures.
- Construction forms.
- Construction done by you or on your behalf on additions, alterations, repair or renovation to or of existing structures.
- \$2,500 for lawns, trees, shrubs and plants. This limit may be increased for additional premium.

Additional Coverage:

These limits may be increased for additional premium, except for expenses incurred to extract pollutants.

- \$ 2,500 for loss of *business income*.
- \$50,000 for expenses incurred for *debris removal*.
- \$10,000 for expenses incurred to *extract pollutants* from land or water. (This

coverage does not apply for Builders Risk Named Peril Policy.)

- \$ 2,500 in the aggregate for *plans, specifications and blueprints*.
- \$ 2,500 for property intended to be an integral part of the project while *in transit* or while at a *temporary storage* site away from the described premises.

Other features:

- Termination of coverage clause includes structures that are completed, but not sold.
- No coinsurance clause.
- Replacement cost coverage.
- No building ordinance exclusion.
- Monthly reporting policies available.
- Model Home Contents coverage available.
- Increased coverage limits available for lawns, trees, shrubs and plants; business income; debris removal; specifications and blueprints; transit and temporary storage site coverages, for an additional premium.

This is a summary only. Please refer to policy for complete details, conditions and limitations.